(b) if so, the details thereof?

THE MTNTSTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) and (b) The details of assistance sane tioned arid disbursed by the Industrial Development Bank of India (IDBI) to industrial units in Kerala during the financial years 1990-91, 1991-92, 1992-93 and 1993-54 are as under:

(Rs. crores)

Year	Sanctions	Disbursements
1990-91	111.6	76.1
1991-92	143.3	111.6
1992-93	172.7	113.5
1993-94	187.4	151.0

Failure of various shares of UTI

7803. SHRI V. HANUMANTHA RAO: Will the Minister of FINANCE be pleased to state:

(a) what is Government's reaction to failure of various shares of UTI;

(b) what are the reasons for Government maintaining its distance from UTI in the issue of recent UTI bnnglings; and

(c) the steps proposed *to* cleanse the off

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRSSHlKARA MURTHY): (a) UTI has stated that most of UTI's schemes have outpeformed the market indices.

(b) and (c) The operations of the UTI are governed by the UTI Act, 1963 and the UTT General Regulations, 1964 The affairs and business of the Trust are managed by a Board of Trustees on business principles regard being had to the interest of the unit holders. UTI, being a long term investor, follows a proudentia investment management policy. Its operations are audited by statutory auditors every year.

Backward areas under Industrial Policy Reforms

7804. SHRI SANATAN BISI: Will the Minister of FINANCE be pleased to state: the backward areas that have been identified till date under the Industrial Policy Reforms;

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKARA MURTHY): Under section 80-IA of the Income-tex Act, the following States have been identified as industrially backward:

"Araunchal Pradesh, Assam, Goa, Himachal Pradesh, Jammu and Kashmir, Manipur Meghalaya, Mizoram, Nagaland, Sikkim and Tripura and the Union Territories of Andaman and Nicobar, Dadra & Nagar Haveli, Daman & Diu, Lakshadweep and Pondicherry."

Tax holiday for Industrial Unite

7805. SHRI SANATAN BISI: Will the Minister 0f FINANCE be pleased to state: the names of the industrial undertakings that have availed the five year fax holiday under the policy of industrial reforms?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): Five years tax holiday starting from Assessment year 1994-95 has been given to industrial undertakings situated in 16 backward States specified in the Eighth Schedule off the Income-tax Act, 1961. Besides, industrial undertakings engaged in generation and distribution of power and cold storage plants have also been